

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4199

WEDNESDAY, DECEMBER 06, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL:** Excused:
- **RETIREMENTS: Service, Early, Vested And Hybrid** **PAGES 7 AND 8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS**
 - Annuity Savings Fund
 - Employee Loan Program**SEPARATE COVER**
- **MINUTES FOR DISTRIBUTION** 11/29/2017 - #4198
- **MINUTES FOR APPROVAL** 11/15/2017 - #4197
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, DECEMBER 06, 2017

- 10:30 A.M. -
- 11:00 A.M. – Gabriel, Roeder, Smith and Company
- 01:30 P.M. –

WEDNESDAY, DECEMBER 20, 2017

- 10:30 A.M. -
- 11:00 A.M. –
- 01:30 P.M. –

WEDNESDAY, JANUARY 03, 2018

- 10:30 A.M. – Plante and Moran- Audit Presentation
- 11:00 A.M. –
- 01:30 P.M. –

WEDNESDAY, JANUARY 17, 2018

- 10:30 A.M. -
- 11:00 A.M. – UHY- IT Procentia Update
- 01:30 P.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee – Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee – Trustee Nickleberry, Oxendine and Sheehan

ITEMS TO READDRESS

**2017 MEETING SCHEDULE
INVESTMENT COMMITTEE OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT**

<u>Date</u>	<u>Time</u>	<u>Location</u>
December 11, 2017	12:00 Noon	Conference Room

Please Note: Any Date/Time changes will be posted accordingly.

**2017 MEETING SCHEDULE
GOVERNING BOARD OF THE EMPLOYEE BENEFIT PLAN
OF THE CITY OF DETROIT**

<u>Date</u>	<u>Time</u>	<u>Location</u>
December 20, 2017	CANCELLED	

Please Note: Any Date/Time changes will be posted accordingly.

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Sharon Dunford – Clerk – Fire (Civilian)
SERVICE CREDIT	12-11
EFFECTIVE DATE	01-23-18

NAME, TITLE, DEPARTMENT	Orvin M. Smith – RCPO - DPW
SERVICE CREDIT	19-09
EFFECTIVE DATE	12-04-17

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Shirley Davis-Jones – Emer Serv Deploy Oper – Police (Civilian)
SERVICE CREDIT	24-07
EFFECTIVE DATE	12-01-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Robin Hannula – Comm Nutrition Asst. - Health
SERVICE CREDIT	20-04
EFFECTIVE DATE	12-01-17

NAME, TITLE, DEPARTMENT	Ron L. Kagan – Director of Zoo Institute - Zoo
SERVICE CREDIT	13-07
EFFECTIVE DATE	11-01-17

NAME, TITLE, DEPARTMENT	Robert E. Mitchell – Street Maintenance Worker - DPW
SERVICE CREDIT	11-10
EFFECTIVE DATE	09-01-17

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HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	James F. Capizzo – Sr Data Proc Program Analyst – Water & Sewerage
SERVICE CREDIT	00-07
EFFECTIVE DATE	02-01-15
NAME, TITLE, DEPARTMENT	Sharon Dunford – Clerk – Fire (Civilian)
SERVICE CREDIT	03-07
EFFECTIVE DATE	01-23-18
NAME, TITLE, DEPARTMENT	Rao Manyam – Engineer – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	10-01-17

RECEIPTS:

The Board received the following receipts for Acknowledgment:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
11/27/17 - 12/1/17			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
COUNTRYWIDE FINANCIAL CORP	11/29/17	Class Action Proceeds	10,217.70
FIRST INDEPENDENCE BANK	11/29/17	Loan Deductions	34,778.15
MESIROW FIN PRIV EQU PSHIP FUND III LP	11/30/17	Distribution	397,479.00
SW PELHAM FUND III LP	11/30/17	Distribution	2,041,223.00
CITY OF DETROIT	12/01/17	Weekly Mandatory Pension Contribution	101,592.31
CITY OF DETROIT	12/01/17	Weekly Annuity Contribution	70,942.74
		TOTAL RECEIPTS	\$ 2,656,232.90

Prepared by Fort, Brie 12/4/17

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